Action	An ticipated Outcomes	Lead Service	Anticipated Cost	Potential Funding Source	Timeline
'Enabling Activities' to facilitate CWB					
1 - CWB Officer to lead on the development of CWB within the Council and with key stakeholders and partners	Integration of a CWB approach across Council services, interconnectivity of activities under CWB pillars and CWB policy development	City Growth	N/A	Incorporated within an existing role	Short-term (Jan 2024)
2 - Present CWB to the Community Planning Board and seek support for implementation in their anchor organisations	City-wide awareness and engagement in CWB as an approach	City Growth/ Community Planning	N/A		Short-term (Jan 2024)
3 – Present to Aberdeen Responsible Business Network and seek support from anchor businesses for key initiatives	Strengthen and deepen connections with anchor responsible businesses to deliver on key areas	City Growth/ Community Planning	NA		Short-term (Jan 2024)
4 - Establish a North East cross- Anchor Institution Working Group to enhance scope of CWB	Objectivised workstreams across CWB pillars; governance of regional CWB activity; collaborative approach to delivery of CWB across the North East, including funding bids	City Growth	N/A		Short-term (Jan 2024)
Spending Pillar					
5 - Recruitment of a Procurement Adviser	Targeted support to enhance capacity of local businesses to bid successfully for public sector contracts	City Growth/ Procurement	Anticipated to be Grade 13 role - £49,000	UK Shared Prosperity Fund or Business Gateway	Short-term (Jan 2024)
6 - Ongoing delivery of Community Benefits	Securing additional value through major contracts led by the Council to provide a range of benefits	City Growth/Procurement	N/A	, 	Long-term (Jan 2026)

Appendix 1: Actions to Support an Aberdeen Community Wealth Building Approach

Action	An ticipated Outcomes	Lead Service	An ticipated Cost	Potential Funding Source	Timeline
7 – Continue to grow and strengthen Aberdeen Responsible Business Network and Partners	Support anchor businesses to contribute corporate social responsibility efforts towards areas of greatest need for the City.	Community Planning Aberdeen	>£500 for annual networking eventpa	Community Planning Budget	Ongoing
Workforce Pillar					
8 - Provision of seed funding to employability programme participants	Encourage and support creation of small businesses by those who could not otherwise afford to do so	City Growth	£5k max per new business	Scottish Government Employability No One Left Behind	Short-term (Jan 2024)
9 - Development of employability pilot projects in priority areas	To develop and test employability pilot projects, which could be scaled up and rolled out across the city	City Growth	£70,000	Scottish Government Employability No One Left Behind	Short-term (Jan 2024)
10 - Creation of small employability grants scheme	Support small grass-roots community organisations to develop, build-on, and deliver employability projects in priority areas	City Growth	£200,000	Scottish Government Employability No One Left Behind	Short-term (Jan 2024)
11 - Employer Recruitment Incentive Schemes	Support growth of SMEs by providing funding to offset some costs of taking on new members of staff, with a premium paid to those paying the Real Living Wage staff	City Growth	Max £6k per new employee, with a max of £18k per annum per employer	Scottish Government Employability No One Left Behind	Short-term (Jan 2024)
12 – Paid Work Experience Scheme	Support individuals to move into paid employment through a supported work experience placement, paid at Real Living	City Growth	Up to £4,500 per person	Scottish Government Employability	Short-term (Jan 2024)

Action	An ticipated Outcomes	Lead Service	Anticipated Cost	Potential Funding Source	Timeline
	Wage rate, simultaneously supporting employers to offset initial employment costs.			No One Left Behind	
Land and Property Pillar					
13 - Improve marketing and online promotion of properties from Council portfolio which are available for Community Asset Transfer	Increased interest from community groups, community empowerment and fewer surplus assets for the Council	Corporate Landlord	N/A		Short-term (Jan 2024)
14 - Make available Council-owned vacant spaces in the city centre for small business and social enterprises to test market products or services	Increased vibrancy and population in city centre; reduced vacancy rates in line with Empty Shops Plan under development; 'testbed' for entrepreneurship	Corporate Landlord	To be confirmed		Short-term (Jan 2024)
Financial Power Pillar					
15 - Encourage use of the Aberdeen Gift Cards by Anchor Institutions to encourage staff to shop locally	Revenue for local businesses	Aberdeen Inspired supported by City Growth	N/A		Medium- term (Jan 2025)
16 - Explore the development of a microfinance scheme, including related financial management advice, targeting people considering self-employment.	Targeted, accessible financial support and management advice to achieve inclusive economic growth	City Growth/Community Development	To be established	Just Transition Fund/Shared Prosperity Fund	Medium- term (Jan 2025)
17 - Commission a feasibility study with partners to consider the establishment of a Northeast Scotland Community Bank	Provision of ethical and local financial solutions, harnessing of local wealth for reinvestment	CWB Cross-Anchor Working Group	Study cost (£30,000)	Just Transition Fund/Shared Prosperity Fund	Long-term (Jan 2026)
18 - Identify and promote local investment projects to the North	Increased flow of investment within local economy	City Growth	N/A	·	Long-term (Jan 2026)

Action	Anticipated Outcomes	Lead Service	Anticipated Cost	Potential Funding Source	Timeline
East Scotland Pension Fund through linkage with Invest Aberdeen					
In clusive Ownership Pillar					
19 - Enhanced delivery of business start-up and growth support activity which targets social enterprises, co-ops and community groups in priority areas. As well as acting as a locality CWB adviser supporting wider CWB actions by Council and other Anchor Institutions	Increased number of social enterprises, co-ops and community groups which serve the interests and benefit the local community	City Growth via Business Gateway	£200,000 pa	Business Gateway/UK Shared Prosperity Fund	Short-term (Jan 2024)